

ASX RELEASE

INSURANCE PROGRESS PAYMENT OF \$5.15 MILLION RECEIVED

2 June 2009

Trust Company Limited ('Company') reported in its 2009 Annual Report that the Company had a current receivable of \$8.3 million as at 29 February 2009 in relation to the Townsville fraud, which was initially investigated and reported to the ASX on 10 November 2008.

The Company has received notification that the insurers have accepted liability for indemnity and a progress payment of \$5.15 million was received from the insurers today.

The forensic work continues with respect to the remaining amounts. The investigation and settlement of claims is expected to be substantially complete within the next six months.

ENDS

For further information, please contact:

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