

ASX ANNOUNCEMENT

DIVIDEND REINVESTMENT PLAN – 2.5% DISCOUNT RATE

22 September 2008

Further to Trust's announcement on 29 August 2008 advising of the commencement of the operation of a Dividend Reinvestment Plan (DRP), the Directors of Trust have resolved that a discount of 2.5% will apply to the price of the shares acquired under the DRP for the first dividend following the DRP's commencement in accordance with clause 7.2 of the plan. The discount will apply to the volume weighted average market price of shares sold on and after the books closing date over a designated period in accordance with clause 7 of the plan.

The Directors have resolved that a 2.5% discount will apply to all future declared dividends until otherwise notified to the ASX. The Company will advise of any changes to the DRP by ASX announcement.

A copy of the DRP terms and conditions is available on Trust's website www.trust.com.au or from Computershare Investor Services.

The Board expects to announce Trust's first half results for the period ended 31 August 2008 in the week commencing 6 October 2008. This will include details of the interim dividend.

Geoff Corderoy
Company Secretary